

NORTHFIELD PARTNERS

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TO

JAMES CHEN
HEAD OF PROCUREMENT

Bridgewater Holdings Plc
55 Old Broad Street, London, EC2M 1RX

DATE

06 / 03 / 2026

DEAR MR CHEN

Following our meeting on 20th February 2026, I am pleased to enclose our proposal for the provision of consulting services to Bridgewater Holdings plc, as discussed. Based on our understanding of your requirements, we propose the following scope of work:

Phase 1 — Discovery & Assessment (4 weeks) A comprehensive review of your current operational processes, including stakeholder interviews and documentation of existing workflows.

Phase 2 — Strategy & Recommendations (3 weeks) Development of a detailed improvement plan with prioritised recommendations, cost-benefit analysis, and an implementation roadmap.

Phase 3 — Implementation Support (8 weeks) Hands-on support during the rollout of agreed changes, including training, progress reporting, and post-implementation review.

Our team for this engagement will be led by myself, supported by two senior associates with deep experience in operational transformation within the financial services and professional services sectors. We will also draw on specialist input from our technology advisory practice where relevant, particularly in relation to your planned migration to cloud-based portfolio management systems.

Deliverables will include a comprehensive current-state assessment report, a prioritised improvement roadmap with indicative timelines, a detailed implementation plan with RACI matrices, and a post-implementation review report benchmarking outcomes against agreed KPIs.

Governance arrangements will include fortnightly steering committee meetings with your senior leadership team, weekly progress reports circulated to all nominated stakeholders, and a dedicated project portal providing real-time visibility of milestones, risks, and dependencies.

The total fee for the engagement is £45,000 plus VAT, payable in three instalments aligned to phase completion. A detailed breakdown is attached as Appendix A. Payment terms are 30 days from the date of each invoice. Expenses incurred in the course of the engagement, including travel, accommodation, and third-party specialist fees, will be recharged at cost with prior written approval.

This proposal remains valid for a period of 60 days from the date of this letter. We would be delighted to discuss any aspect of this proposal at your convenience. If the above is acceptable, please sign and return the enclosed copy of this letter by 20th March 2026 to confirm the engagement.

We look forward to working with you.

Yours sincerely,

S. Mitchell

Sarah Mitchell
Commercial Director
Northfield Partners Ltd